

RESOLUTION OF THE BOSTON REDEVELOPMENT AUTHORITY
RE: PROPOSED PRICE FOR DISPOSITION PARCEL 29A
IN THE SOUTH END URBAN RENEWAL AREA
PROJECT NO. MASS. R-56

WHEREAS, the Boston Redevelopment Authority, hereinafter referred to as the "Authority", has entered into a contract for loan and grant with the Federal Government under Title I of the Housing Act of 1949, as amended, which contract provides for financial assistance to the hereinafter identified project; and

WHEREAS, the Urban Renewal Plan for the South End Urban Renewal Area, hereinafter referred to as the "Project Area", has been duly reviewed and approved in full compliance with local, state and federal law; and

WHEREAS, the Authority is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with Federal financial assistance under said Title I, including those prohibiting discrimination because of race, color, creed or national origin; and

WHEREAS, two (2) independent reuse appraisals of the value of Parcel 29A for use in accordance with the objectives and controls of the Urban Renewal Plan for the Project Area have been obtained;

NOW, THEREFORE, BE IT RESOLVED BY THE BOSTON REDEVELOPMENT AUTHORITY:

THAT the following proposed price is hereby approved and determined to be not less than the fair value of the parcel for use in accordance with the Urban Renewal Plan for the Project Area:

<u>PARCEL</u>	<u>MINIMUM DISPOSITION PRICE</u>
29A	\$6500.00

MEMORANDUM

TO: Boston Redevelopment Authority

September 11, 1969

FROM: John D. Warner, Director

SUBJECT: SOUTH END URBAN RENEWAL AREA R-56
MINIMUM DISPOSITION PRICE/PARCEL 29A

SUMMARY: This memorandum requests approval of
a minimum disposition price for Parcel 29A
in the South End Urban Renewal Area.

On July 31, 1969, the Authority tentatively designated Sadye F. Cline as redeveloper of Disposition Parcel 29A which is to be developed for off-street parking for the adjoining food market.

Parcel 29A, which is located on the southwesterly side of Northampton Street near the intersection of Northampton and Washington Streets, contains approximately 9,921 square feet. The Parcel is designated for off-street parking reuse and was appraised on that basis by Peter A. Laudati, Jr. and Ryan, Elliott Appraisal Company, Inc.

The first reuse appraiser indicates a value of \$7500 for the parcel while the second indicates a value of \$5,000.

On the basis of these appraisals, it is recommended that the Authority adopt the attached Resolution approving a minimum disposition price of \$6500.

Attachment